

# Form 1

## Individual Estate Property Record and Report

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### Asset Cases

**Case No.:** 20-20099

**Trustee Name:** (631700) Kent Ries

**Case Name:** RITE-PRODUCTS FAMILY, INC.

**Date Filed (f) or Converted (c):** 03/17/2020 (f)

**§ 341(a) Meeting Date:** 05/13/2020

**For Period Ending:** 07/09/2021

**Claims Bar Date:** 08/11/2020

1 Asset Description (Scheduled And Unscheduled (u) Property)  Ref. #	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Formally Abandoned OA=§554(a) abandon.	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1 Checking account at Citizens Bank	92.76	92.76		19.79	FA
2 John Trenfield (Commercial real estate lease)	2,650.00	2,650.00		0.00	FA
3 Burns & Wilcox	3,156.69	3,156.69		71.33	FA
4 Accounts Receivable	274.99	274.99		0.00	FA
5 Accounts Receivable	0.00	0.00		0.00	FA
6 Inventory	329,290.49	0.00		20,000.00	FA
7 Warehouse equipment	24,645.00	0.00		0.00	FA
8 Signage	4,319.00	0.00		0.00	FA
9 Computers, Phone System, etc.	0.00	0.00		0.00	FA
10 11750 I-27 South Amarillo, TX 79119	0.00	0.00		0.00	FA
11 Trademark: Ranch Rite	0.00	0.00		0.00	FA
12 <a href="http://www.ranch-rite.com/">http://www.ranch-rite.com/</a>	0.00	0.00		0.00	FA
13 Ebay Stores	0.00	0.00		0.00	FA
14 Goodwill	1,199,000.00	0.00		0.00	FA
15 TWC refund (u)	0.00	0.00		0.00	FA
16 Preference Litigation (u)	0.00	0.00		24,000.00	FA
<b>16 Assets Totals (Excluding unknown values)</b>	<b>\$1,563,428.93</b>	<b>\$6,174.44</b>		<b>\$44,091.12</b>	<b>\$0.00</b>

#### Major Activities Affecting Case Closing:

Sale of inventory, including purchasers payment of property tax lien on same, remains in process. Purchaser states it will pay tax claim in July, 2021.

**Initial Projected Date Of Final Report (TFR):** 12/31/2021

**Current Projected Date Of Final Report (TFR):** 12/31/2021

07/09/2021

Date

/s/Kent Ries

Kent Ries